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This announcement does not constitute an offer to sell, or an invitation to offer or buy or subscribe for, securities. An investment in the Offered Shares involves substantial risks and uncertainties. Prospective investors must read the entire Prospectus, and, in particular, should read Section 2 (Risk Factors) for a discussion of certain factors that should be considered in connection with an investment in the Offered Shares, including the risks relating to the fact that (i) Hyloris has a limited operating history and has not yet generated any substantial revenues. Hyloris has incurred operating losses, negative operating cash flows and an accumulated deficit since inception resulting in a negative equity at the date of the Prospectus and Hyloris may not be able to achieve or subsequently maintain profitability. Hyloris is executing its strategy in accordance with its business model, the viability of which has not been demonstrated, (ii) Hyloris' performance depends primarily on the success of its product candidates, a majority of which are in the early reformulation development stage and have not yet received FDA approval of the 505(b)(2) application or ANDA or the other approvals required before they may be commercially launched, (iii) even if Hyloris receives regulatory approval for any of its product candidates, it may be unable to launch the product successfully and the revenue that Hyloris generates from sales of such product, if any, may be limited, (iv) Hyloris has entered into arrangements with related parties and these arrangements present potential conflicts of interest, (v) certain of Hyloris' directors and members of Hyloris' executive management hold directorships or shareholdings in other pharmaceutical companies, which could create potential conflicts of interest, and (vi) after closing of the Offering, certain significant shareholders of the Issuer may have different interests from the Issuer and/or from the minority shareholders and may be able to control the Issuer, including the outcome of shareholder votes. Every decision to invest in the Offered Shares must be based on all information provided in the Prospectus. Potential investors must be able to bear the economic risk of an investment in the Offered Shares and to undergo a full or partial loss of their investment.



**Press Release
Regulated Information**

Mid-Stabilisation Period Announcement

Liège (Belgium), 07 July 2020, 18:30 (CEST) – regulated information – Within the framework of the initial public offering of new shares of Hyloris Pharmaceuticals SA ("**Hyloris**" or the "**Company**"), with the admission of all of its shares to trading on the regulated market of Euronext Brussels under the symbol "HYL" (the "**Offering**"), KBC Securities NV/SA has been appointed by the Company as stabilisation manager (the "**Stabilisation Manager**").

Further to the start of the Stabilisation Period on 29 June 2020, KBC Securities NV/SA (contact person: Stephanie Van Heyste, telephone number: +32 2 429 98 43) hereby gives notice that the Stabilisation Manager undertook stabilisation (within the meaning of Article 3.2(d) of the Market Abuse Regulation (EU 596/2014)) of the following securities within the framework of the Offering:

Issuer:	Hyloris Pharmaceuticals SA
Securities:	Common Shares (BE0974363955)
Size of the Offering:	6,612,500 common shares without nominal value
Offer price:	EUR 10.75 per share
Regulated market:	Euronext Brussels
Ticker:	HYL
Stabilisation Manager:	KBC Securities NV/SA

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Stabilisation transactions⁽¹⁾:

Date	Quantity	Price (EUR)	Number of transactions	Stabilisation Trading Venue
29/06/2020	7,233	10.2500	26	Euronext Brussels
29/06/2020	1,161	10.2600	5	Euronext Brussels
29/06/2020	248	10.2700	2	Euronext Brussels
29/06/2020	100	10.2740	1	Euronext Brussels
29/06/2020	250	10.2760	2	Euronext Brussels
29/06/2020	735	10.2800	3	Euronext Brussels
29/06/2020	100	10.2880	2	Euronext Brussels
29/06/2020	100	10.2900	2	Euronext Brussels
29/06/2020	293	10.2980	1	Euronext Brussels
29/06/2020	29,512	10.3000	80	Euronext Brussels
29/06/2020	125	10.3060	1	Euronext Brussels
29/06/2020	1,802	10.3100	3	Euronext Brussels
29/06/2020	1,804	10.3200	7	Euronext Brussels
29/06/2020	1,584	10.3240	4	Euronext Brussels
29/06/2020	751	10.3300	5	Euronext Brussels
29/06/2020	25	10.3340	1	Euronext Brussels
29/06/2020	459	10.3360	2	Euronext Brussels
29/06/2020	550	10.3380	3	Euronext Brussels
29/06/2020	500	10.3400	1	Euronext Brussels
29/06/2020	377	10.3420	2	Euronext Brussels
29/06/2020	110	10.3480	1	Euronext Brussels
29/06/2020	18,905	10.3500	31	Euronext Brussels
29/06/2020	151	10.3680	2	Euronext Brussels
29/06/2020	410	10.3720	2	Euronext Brussels
29/06/2020	108	10.3740	1	Euronext Brussels
29/06/2020	524	10.3780	1	Euronext Brussels
29/06/2020	2,930	10.3800	11	Euronext Brussels
29/06/2020	100	10.3820	1	Euronext Brussels
29/06/2020	505	10.3840	3	Euronext Brussels
29/06/2020	120	10.3860	1	Euronext Brussels
29/06/2020	400	10.3880	3	Euronext Brussels
29/06/2020	50,836	10.3900	14	Euronext Brussels
29/06/2020	750	10.3920	5	Euronext Brussels
29/06/2020	661	10.3960	3	Euronext Brussels
29/06/2020	55	10.3980	1	Euronext Brussels
29/06/2020	11,683	10.4000	73	Euronext Brussels
29/06/2020	840	10.4020	7	Euronext Brussels
29/06/2020	1,187	10.4040	2	Euronext Brussels
29/06/2020	2,387	10.4060	19	Euronext Brussels

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29/06/2020	100	10.4160	1	Euronext Brussels
29/06/2020	2,913	10.4200	10	Euronext Brussels
29/06/2020	100	10.4280	1	Euronext Brussels
29/06/2020	887	10.4300	3	Euronext Brussels
29/06/2020	225	10.4340	2	Euronext Brussels
29/06/2020	300	10.4360	2	Euronext Brussels
29/06/2020	1,160	10.4400	3	Euronext Brussels
29/06/2020	1,505	10.4420	5	Euronext Brussels
29/06/2020	164	10.4460	1	Euronext Brussels
29/06/2020	10,370	10.4500	10	Euronext Brussels
29/06/2020	176	10.4600	1	Euronext Brussels
29/06/2020	275	10.4740	2	Euronext Brussels
29/06/2020	250	10.4888	1	Euronext Brussels
29/06/2020	100	10.4900	1	Euronext Brussels
29/06/2020	199	10.4960	2	Euronext Brussels
29/06/2020	15,000	10.5500	12	Euronext Brussels
29/06/2020	25,000	10.6500	8	Euronext Brussels
29/06/2020	130,000	10.7500	69	Euronext Brussels
DAY TOTAL 29/06/2020	320,095	10.5466	468	Euronext Brussels
30/06/2020	11	10.4200	1	Euronext Brussels
30/06/2020	1,365	10.4400	4	Euronext Brussels
30/06/2020	695	10.4600	1	Euronext Brussels
30/06/2020	1,100	10.4800	4	Euronext Brussels
30/06/2020	2,362	10.5000	9	Euronext Brussels
30/06/2020	411	10.5200	3	Euronext Brussels
30/06/2020	27,205	10.5400	14	Euronext Brussels
30/06/2020	5,391	10.5600	21	Euronext Brussels
30/06/2020	849	10.5800	8	Euronext Brussels
30/06/2020	3,476	10.6000	12	Euronext Brussels
30/06/2020	1	10.6400	1	Euronext Brussels
30/06/2020	299	10.6600	3	Euronext Brussels
DAY TOTAL 30/06/2020	43,165	10.5406	81	Euronext Brussels
01/07/2020	5,163	10.5000	20	Euronext Brussels
01/07/2020	3,450	10.5200	16	Euronext Brussels
01/07/2020	12,536	10.5400	20	Euronext Brussels
01/07/2020	1,139	10.5600	6	Euronext Brussels
01/07/2020	990	10.5800	4	Euronext Brussels
01/07/2020	3,322	10.6000	7	Euronext Brussels
01/07/2020	250	10.6200	2	Euronext Brussels
01/07/2020	150	10.6400	1	Euronext Brussels
01/07/2020	1,000	10.7200	4	Euronext Brussels
DAY TOTAL 01/07/2020	28,000	10.5472	80	Euronext Brussels

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02/07/2020	664	10.5000	1	Euronext Brussels
02/07/2020	3,139	10.5200	9	Euronext Brussels
02/07/2020	7,987	10.5400	19	Euronext Brussels
02/07/2020	955	10.5600	6	Euronext Brussels
02/07/2020	6,265	10.5800	18	Euronext Brussels
02/07/2020	570	10.6000	5	Euronext Brussels
DAY TOTAL 02/07/2020	39,000	10.5325	99	Euronext Brussels
03/07/2020	664	10.5000	1	Euronext Brussels
03/07/2020	3,139	10.5200	9	Euronext Brussels
03/07/2020	7,987	10.5400	19	Euronext Brussels
03/07/2020	955	10.5600	6	Euronext Brussels
03/07/2020	6,265	10.5800	18	Euronext Brussels
03/07/2020	570	10.6000	5	Euronext Brussels
DAY TOTAL 03/07/2020	19,580	10.5510	58	Euronext Brussels
06/07/2020	499	10.5000	3	Euronext Brussels
06/07/2020	1,900	10.5200	6	Euronext Brussels
06/07/2020	2,928	10.5400	15	Euronext Brussels
06/07/2020	610	10.5600	5	Euronext Brussels
06/07/2020	3,903	10.5800	16	Euronext Brussels
06/07/2020	4,732	10.6000	30	Euronext Brussels
DAY TOTAL 06/07/2020	14,572	10.5670	75	Euronext Brussels
07/07/2020	1,250	10.5200	5	Euronext Brussels
07/07/2020	3,727	10.5400	21	Euronext Brussels
07/07/2020	1,961	10.5600	10	Euronext Brussels
07/07/2020	5,980	10.5800	17	Euronext Brussels
07/07/2020	3,629	10.6000	18	Euronext Brussels
07/07/2020	824	10.6400	8	Euronext Brussels
DAY TOTAL 07/07/2020	17,371	10.5719	79	Euronext Brussels

Note

(1) All data contained in the table above has been provided by the Stabilisation Manager.

Banks involved in the Offering:

KBC Securities NV/SA and Van Lanschot Kempen Wealth Management N.V. acted as Joint Global Coordinators and Joint Bookrunners in the Offering.

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For more information, please contact:

Hyloris Pharmaceuticals

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Note to Editors

About Hyloris Pharmaceuticals SA

Based in Liège, Belgium, Hyloris is an early-stage innovative specialty pharmaceutical company focused on adding value to the healthcare system by reformulating well-known pharmaceuticals. Hyloris develops proprietary products it believes offer significant advantages compared to currently available alternatives, with the aim to address the underserved medical needs of patients, hospitals, physicians, payors and other stakeholders in the healthcare system. Hyloris' portfolio spans three areas of focus: IV Cardiovascular, Other Reformulations and Established Market (high-barrier generics). Hyloris currently has two early commercial-stage products, Sotalol IV for the treatment of atrial fibrillation, commercialized through its partner AltaThera, and Maxigesic® IV, a non-opioid analgesic product for the treatment of pain, developed with the Company's partner, AFT Pharmaceuticals. Additionally, Hyloris has 12 product candidates in various stages of development across the Company's wider portfolio. Read more at www.hyloris.com. Hyloris stands for "high yield, lower risk" and relates to the 505(b)(2) regulatory pathway for product approval on which the Issuer focuses, but in no way relates or applies to an investment in the Shares.

Important Information

The material set forth herein is for informational purposes only and does not constitute an offer of securities for sale or a solicitation of any offer to buy securities in the United States, Australia, Canada, Switzerland, Israel, Japan or South Africa or any other jurisdiction in which such an offer or solicitation is unlawful. The securities referred to herein have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state in the United States, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state laws. No public offering of securities has been or will be made in the United States. Subject to certain exceptions, the securities referred to herein may not be offered or sold in Australia, Canada, Switzerland, Israel, Japan or South Africa, or for the account or benefit of, any national, resident or citizen of Australia, Canada, Switzerland, Japan or South Africa. Copies of this material are not being, and should not be, distributed or sent, directly or indirectly, into the United States, Australia, Canada, Switzerland, Israel, Japan or South Africa.

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Company regarding the intended results of its strategy. By their nature, forward-looking statements involve risks and uncertainties and readers are warned that none of these forward-looking statements offers any guarantee of future performance. The Company's actual results may differ materially from those predicted by the forward-looking statements. The Company makes no undertaking whatsoever to publish updates or adjustments to these forward-looking statements, unless required to do so by law.

Any purchase of, subscription for or application for, Shares in the Company to be issued in connection with the Offering should only be made on the basis of information contained in the Prospectus issued by the Company, and published on the Company's website (www.hyloris.com) in connection with the Offering and any supplements thereto, as the case may be. Potential investors must read the entire Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in the securities. This document is not a Prospectus. The Prospectus contains detailed information about the Company and its management, risks associated with investing in the Company, as well as financial statements and other financial data.

Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested. Persons considering such investments should consult an authorized person specializing in advising on such investments. This announcement does not constitute a recommendation concerning the Offering. An investment in Shares entails significant risks, as the value of the Shares can decrease as well as increase.

This announcement is addressed to and directed at persons in member states of the European Economic Area ("EEA") other than Belgium pursuant to applicable exemptions under the Prospectus Regulation, including but not limited to "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation. In addition, in the United Kingdom, this announcement is only addressed to and directed at (i) persons having professional experience in matters relating to investments falling within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), (ii) high net worth entities, etc. falling within Article 49(2)(a) to (d) of the Order, and (iii) any other person to whom it may otherwise lawfully be communicated (all such persons together being referred to as "relevant persons"). The Offering, as the case may be, is only available to, and any invitation, offer or agreement to subscribe for, purchase, or otherwise acquire securities is engaged in only with relevant persons. Any person who is not a relevant person should not act or rely on this announcement or any of its contents.

KBC Securities NV/SA and Van Lanschot Kempen Wealth Management N.V. (the "Joint Global Coordinators") are acting for the Company and no one else in relation to the Offering, and will not be responsible to anyone other than the Company for providing the protections offered to their respective clients nor for providing advice in relation to the Offering.